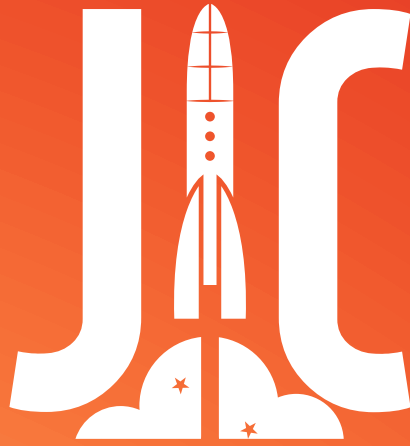




JECRCTM
UNIVERSITY
BUILD YOUR WORLD



JECRC Foundation



JECRC INCUBATION CENTRE

STARTUP POLICY 2.0

2024-2027





STARTUP POLICY 2.0

JIC's Mission is to empower innovative ideas to flourish into successful, impactful startups.



STARTUP POLICY 2.0



My Dear Students,

The history of the world says that India has been the leader in innovation and knowledge. Many Indians are currently leading the global chains and to retain the glorification of the Innovation, Government of India is currently working on setting up the entrepreneurial ecosystem in the country.

In the modern times startups are the most important change required in the country.

To keep this vision and mission lit in the minds of the innovators, we at JECRC have set up the Incubation Centre in JECRC College and JECRC University to give the Entrepreneurs and Innovators an address. The Incubation Centre will facilitate all the young minds and nurture them to work on their own startups.

Today with the launch of **JECRC Incubation Centre** I wish you all the best for this new entrepreneurial journey to build the world of your dreams.

A handwritten signature in blue ink, appearing to read 'Amit Agarwal'.

AMIT AGARWAL
Vice Chairman
JECRC Foundation



1. INTRODUCTION

Celebrating two decades of academic excellence at JECRC, it has truly evolved into a dynamic institution. With over 4000 students enrolled across six engineering programs and a diverse offering of 155+ undergraduate, postgraduate, and doctoral programs, JECRC University has become a hub for innovation and holistic development.

The vibrant community of more than 22,000 global alumni stands as a testament to JECRC's dedication to nurturing leaders. Positioned in leadership roles, these alumni actively contribute through mentorship, skill development, incubation, startup initiatives, research, and angel funding, forming a robust support network.

Currently, 15,000+ students at both campuses are being groomed for a bright future, with faith endorsed by government grants exceeding Rs. 10 Crores. This support fuels the establishment of centres of excellence, state-of-the-art facilities for startups and incubation, providing a platform for students to develop technical and managerial skills, and facilitating placements in esteemed organizations.

Acknowledged by NBA, AICTE, and NAAC, the University's commitment to academic excellence is mirrored in faculty and student contributions to international publications, technical activities, and co-curricular endeavours. The socially rich atmosphere fosters fourfold grooming of students, preparing them for national and international challenges and enabling internships with recognized personalities in their fields.

Nestled in the heart of Jaipur, Rajasthan, the 32-acre JU campus seamlessly blends classical architecture, thoughtful layout, and landscaping to create an ideal learning ecosystem. Located near the prime industrial and institutional hub of Jaipur, the campus is well-connected, reflecting the University's commitment to innovation-led research, strong industry linkages, and a holistic approach to education.

JECRC University stands as a testament to its commitment to fostering innovation, research, and the comprehensive development of individuals and communities.

2. POLICY

This "JIC Startup Policy 2.0" will get into effect from 1st Jan 2024 and will be endorsable till 31st Dec 2026, i.e. for a period of 3 years.

There will be an executive committee, Team JIC and advisory committee meeting annually to oversee the implementation of the policy and suggest changes, amendments etc.

3. OBJECTIVE OF THE INCUBATION CENTER AND THE POLICY

The core objective will be to support and enable innovative ideas to turn into successful startups.

- Facilitate the robust growth of student-driven startups through comprehensive support programs.
- Overcome challenges by providing tailored assistance and resources to nurture entrepreneurial ventures.
- Foster an innovation-friendly ecosystem, encouraging collaboration, ideation, and knowledge sharing.
- Empower startups with strategic guidance, mentorship, and access to industry-specific expertise.
- Drive economic and societal impact by cultivating a thriving community of successful startups.
- Bridge the gap between academia and industry, enhancing the practical applicability of student startups.
- Continuously adapt and evolve support mechanisms to align with the dynamic needs of emerging startups.

4. SCHEMES

1. AWARENESS, SENSITISATION AND INCUBATION PROGRAMS

1.1. Encouraging Student Entrepreneurship

- The Incubation Centre organises various events, pitching competitions, workshops and entrepreneurship boot camps to engage with students and develop entrepreneurial skills.
- The incubator conducts annual pitching and B-plan competitions.

1.2. Entrepreneurship Development Program

- Mandatory Credit-Based Course to develop skills and nurture the entrepreneurial mindset on campus.
- EDP shall be taught exclusively by Entrepreneurs, Corporate Innovation Heads, Investors, and other Ecosystem Enablers.

1.3. JIC Pre-Incubation Program

- Implementing focused 2-3 day workshops in various departments of non-conventional schools, such as the School of Law, to impart a deeper understanding of entrepreneurship principles and opportunities.

1.4. JIC Accelerator Program

- An intensive 8-week program to introduce startup enthusiasts to the world of entrepreneurship, and provide them with resourceful knowledge sessions and investor connects.
- The Accelerator Program shall be conducted bi-annually/ annually.

1.5. External Startup Incubation

- Extend incubation support to external startups, creating a collaborative entrepreneurial environment beyond campus boundaries.
- Provide external startups with comprehensive facilities access, backed by a structured fee model including a quarterly fee of 7500 INR and a nominal 2% success fee for fundraising achievements.

2. STRATEGIC SUPPORT FOR STARTUP ADVANCEMENT

2.1. Mentorship Services

Mentorship through Accelerator:

- Structured mentorship during the accelerator program, providing startups with targeted guidance, feedback, and industry insights to accelerate their growth.

Virtual Mentorship

- Facility to connect startups with experienced industry professionals as per the request and demands of the incubated startups.

Sector-Specific Mentorship

- JIC facilitates networking to connect startups with sector-specific industry leaders, ensuring they receive specialized guidance tailored to their business domain.*

(*Please note that the costs associated with these mentorship sessions are the responsibility of the participating startups.)

Holistic Mentorship Engagement

- Inclusion of mentorship in various sessions, workshops and events, creating a comprehensive ecosystem where startup benefits from diverse perspectives, experiences, and skillsets.

2.2. Financial Support and Funding for Startups

2.2.1. Internal Corpus Fund

JIC Accelerator Fund

- The JIC Accelerator Program Fund will be provided to the most promising ventures identified through the intensive accelerator program, providing them a headstart into their venture.
- These ventures will be provided with a seed capital of INR 1 Lacs each at 3% equity of the venture.

JIC Pilot Fund

- Once the venture has completed its product development stage, the entrepreneurs can apply for the JIC Pilot fund to help the venture achieve the Go-To-Market Stage,
- They can apply for a capital of up to 5 Lacs.
- The applications will be reviewed perpetually on a monthly basis.

2.2.2. Government Grants

TIDE 2.0

- An initiative by the MeitY Startup Hub, Ministry of Electronics and IT (MeitY), the TIDE 2.0 Grant Program provides Mentoring Support, Product Development Assistance, and Industry Connect along with Pilot Opportunities and Funding of:

1. Rs 4 Lacs as EiR
2. Rs 7 Lacs as Grant
3. Upto Rs 40 Lacs as Scale-up Grant.

SISFS

- DPIIT has created the Startup India Seed Fund Scheme (SISFS) with the objective of providing financial assistance to startups for Proof of Concept, prototype development, product trials, market entry, and commercialization.

2.2.3. External Funding Sources

- JIC will actively facilitate fundraising for early-stage startups by connecting them with a network of private players, including investors, venture capitalists, and angel investors, fostering valuable connections crucial for their financial growth, with a nominal 2% success fee for fundraising achievements.

2.3. Marketplace Integration for Startups

- Offering strategic support by facilitating startups with the integration of both online and offline marketplaces, enhancing their reach and enabling diversified sales channels.

2.4. Infrastructure Support

2.4.1. Access to JIC Co-Working Space

- The well-equipped JIC Co-working Space with state-of-the-art infrastructure and resources will be open on all days of the week, except national holidays.

2.4.2. Rapid Prototyping and Testing Labs

- Rapid prototyping, testing and 3D Modelling Labs are available for software, hardware and product testing and various other project purposes.

2.5. Additional Comprehensive Services

2.5.1. Intellectual Property Rights (IPR) Support

- The Incubation Centre will provide comprehensive Intellectual Property Rights (IPR) support within its infrastructure, offering startups access to legal and expert services for the protection and management of their intellectual property assets.

2.5.2. Connectivity with Legal and Compliance Experts

- JIC shall assist incubated startups and connect them with in-house and external consultants and experts for any legal, compliance, HR and other related services.

2.5.3 On-Campus Internship & Recruitment Opportunities

- Incubated and Registered Startups can recruit interns and full-time roles from the talent pool of 11 different schools at JECRC University during the candidate's Industry Experience Period.
- The Incubation Centre in discussion with the incubated startups will determine the number of interns to be hired.

3. EXIT AND GRADUATION POLICY

- The details of the Exit and Graduation Policy will be clearly outlined in the Memorandum of Understanding (MoU) between the incubated startup and JIC, ensuring transparency and mutual agreement.

4. ACADEMIC POLICY FOR STUDENTS OF JECRC UNIVERSITY

4.1. Attendance Support

- Provide 10% attendance to active startups.
- Active startups: those who have completed the accelerator program with JIC
- Attendance will be given only if the startup is absent to pitch the idea or to represent his start at various events and expos. The monthly review report will be considered before bringing this clause into effect.

4.2. Open Electives

- Students can work on their startup venture instead of opting for the Open Electives in their 4th, 5th, and 6th Semester to earn 3 credits each semester.
- They can avail of these credits by presenting their detailed activity and progress report of the venture which will be assessed by an internal panel.

4.3. Final Year Major Project

- Incubated startups can convert their startup venture into a final-year major project toward completing their engineering degrees during their 7th Semester.

4.4. Industry Experience Period for Student Entrepreneurs

- Students can engage in their startup venture during the final semester for 4 months.
- Submitting a detailed weekly work report is mandatory during this period.
- Evaluation by an independent panel, in collaboration with the incubation centre, will determine outcomes based on work quality, progress, and working hours.

4.5. Year Sabbatical for Entrepreneurship

- Students are granted a year gap for dedicated focus on entrepreneurial ventures, subject to active engagement and progress reporting. The extension is contingent upon evaluation by an independent panel and the incubation centre.

4.6. Placement Deferral

- A provision to defer the placement of the student startup founder will be facilitated for up to 1 year.

4.7. Mentor-Mentee Program

- Students can engage with sector-specific faculty for a Mentor-Mentee Program through Expression of Interest shared with faculty members.

5. EMPOWERING WOMEN-LED VENTURES

5.1. She Talks Series

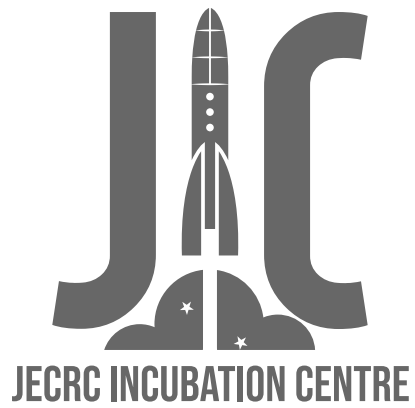
- Running a series as part of our events, providing a platform for women entrepreneurs to share insights, experiences, and knowledge, fostering empowerment within the community.

5.2 Tailored events for Women Entrepreneurs

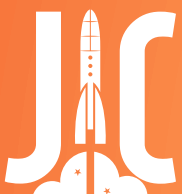
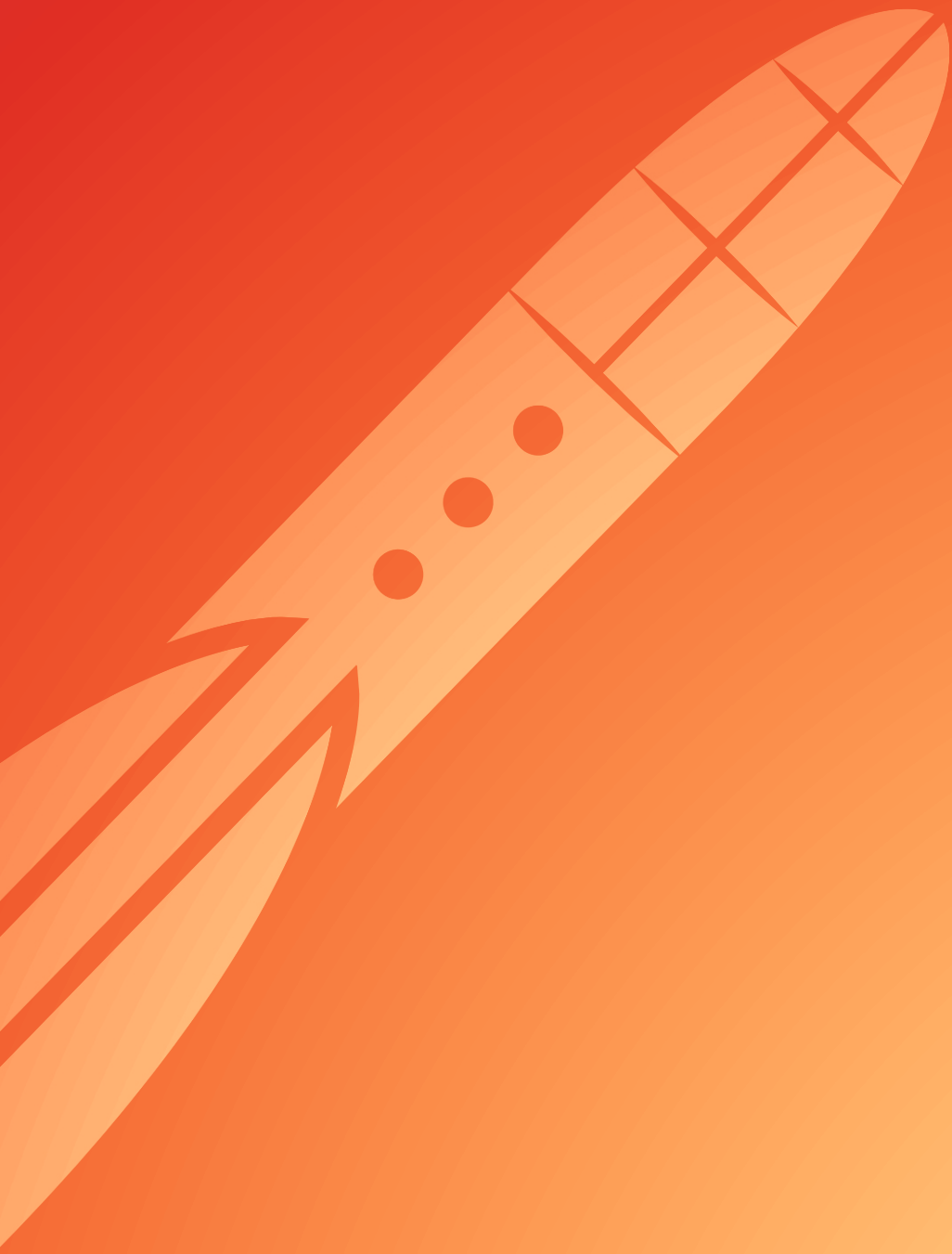
- Hosting specialized events uniquely designed to address the specific needs and challenges faced by women-led ventures, creating a supportive environment for their growth and success.

6. PROMOTING ALUMNI STARTUP VENTURES

- Alumni who graduated up to 2 years ago are eligible to participate in the accelerator program, receiving the same benefits and opportunities as current students, further extending our commitment to alumni entrepreneurship support.



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JECRC INCUBATION CENTRE

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