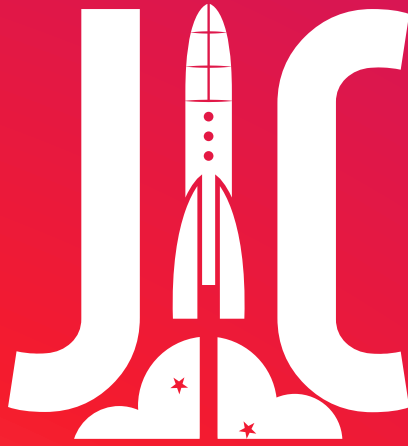




**JECRC**<sup>TM</sup>  
UNIVERSITY  
BUILD YOUR WORLD



JECRC Foundation



**JECRC INCUBATION CENTRE**

# **STARTUP POLICY 2020**



JIC's Mission is to support and enable  
innovative ideas to turn into  
successful startups.



My Dear Students,

The history of the world says that India has been the leader in innovation and knowledge. Many Indians are currently leading the global chains and to retain the glorification of the Innovation, Government of India is currently working on setting up the entrepreneurial ecosystem in the country.

**In the modern times startups are the most important change required in the country.**

To keep this vision and mission lit in the minds of the innovators, we at JECRC have set up the Incubation Centre in JECRC College and JECRC University to give the Entrepreneurs and Innovators an address. The Incubation Centre will facilitate all the young minds and nurture them to work on their own startups.

Today with the launch of **JECRC Incubation Centre** I wish you all the best for this new entrepreneurial journey to build the world of your dreams.



**AMIT AGARWAL**  
**Vice Chairman**  
**JECRC Foundation**

## 1. INTRODUCTION

Education is the foundation upon which a progressive nation stands and its citizens, made responsible by that education, are the building blocks of that foundation.

JECRC Foundation, since its inception over a decade ago, has taken over the mission of nurturing students with the establishment of engineering colleges in Jaipur.

JECRC Foundation is ascribed as one of the leading educational groups in North India strengthening the engineering culture with setting up of top engineering colleges in India.

The Foundation is a leading education group, with institutes for engineering, management and pure & applied sciences. The institutions of JECRC Foundation are amongst the top engineering colleges in Jaipur and currently have over 10000 students enrolled across various disciplines.

Today, JECRC has earned respect as one of the most preferred engineering colleges in India as clearly represented by the JEE admission trends, year after year.

JECRC University is driven by the spirit of innovation-led research. This is spelt out in infrastructure as well as practices. The multifaceted research encompasses subject-specific exploration as well as the contexts of the business environment in which our students will operate and perform.

JECRC is known for a strong research culture and close industry linkages.

JU aims at creating valuable resources for industry and society through its interventions in creation of research and innovative culture, academic and professional enhancement and cultural enrichment.

## 2. POLICY

This “Startup Policy” will get in effect from 01 Jan 2020 and will be endorsable till 31 Dec. 2022, i.e. for a period of 3 years.

There will be an executive committee and advisory committee meeting annually to oversee the implementation of the policy and suggest changes, amendments etc.

## 3. OBJECTIVE OF THE INCUBATION CENTER AND THE POLICY

**The core objective will be to support and enable innovative ideas to turn into successful startups.**

- Develop an incubation center with world class infrastructure and physical facilities
- Incubate 50 innovative and technology backed startups
- Facilitation and creation of an internal seed fund of up to Rs 50 Lakhs to support incubate companies
- Facilitation of angel funding & matching funding through external investors, CSR programs, grants.
- Development of mentor and expert network which can support the incubated startups
- Development of “support center” which can provide service like company registration, IP, patent, legal etc at subsidized rates to incubate companies

## 4. SCHEMES

### 1. ENCOURAGING STUDENT ENTREPRENEURSHIP

#### 1.1 Courses and Training

- An elective subject on entrepreneurship to be introduced to develop skills and interest in students.
- Syllabus will be updated annually as per current market trends to keep the students aware.
- Faculty training shall be done on the annual basis through faculty development programs.

## **1.2 Additional Benefits for Incubated Student Startups (for mature and operational startups)**

- A gap year if required shall be provided to the student entrepreneur.
- Facility to defer placement in final year for a period of upto 1 years will also be given to selected student. They can later on opt for placements, in which case, T&P Dept will escalate their placements.
- Incubated startups can be allowed to convert their project into final year project toward competition of their degrees.

## **1.3 Awareness Building and Sensitization (for general students and idea / pre idea stage)**

- Various programs/events like speaker series, startups meetups, hackathons, startup fests etc where student can engage and learn more about entrepreneurship will be conducted.
- Incubator shall conduct half – yearly/annual B-plan competitions and pitching competitions
- Startups will be provided access / entry to major startups events, programs, conferences.

## **2. STARTUP SUPPORT**

### **2.1. Financial Assistance for Startup**

- Seed Funding / Matching Funding will be provided to the startup as sustenance allowance whose project is incubated.
- Assistance to promising startups for securing Angel Funding / Grants / CSR funds / Loans at cheaper rates through external sources will be provided.
- Incubator will provide support to the startups by providing mentoring services, access to their labs, facilities, etc.
- Introduction of special scholarships, grants, funding support and facilitation of loans at cheaper rates for women majority teams (3) / people from economically weak background (with a breakthrough idea / innovation)
- Discounted rates for registering a company, filing a trademark, patent filing etc for incubated startups

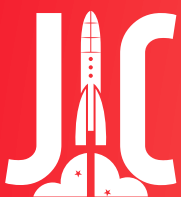
## 2.2 Industry Connections

- Startups that are nurtured through incubator will be connected with national and international markets, ecosystem players, multinational companies etc for commercialization, funding, licensing of their technology, technology transfer, business collaboration or potential buyout.
- Incubated startups will be offered free cloud hosting, other SAAS based service etc provided by partner organisations

## 3. INFRASTRUCTURE SUPPORT

### 3. Infrastructure Development

- Well equipped co-working spaces / incubation space to be built in the campus to support entrepreneurs.
- Testing labs, internet labs, mobile testing, rapid prototyping, 3D printing labs etc shall be setup for software, product, hardware testing and various other project purposes.
- Setting up on “support center” using external experts and consultant so that any kind of legal, HR, compliance and related service can be provided to the incubated companies.



JECRC INCUBATION CENTRE

Plot No.IS-2036 to 2039, Ramchandrapura Industrial Area,  
Vidhani, Sitapura Extension, Jaipur (Rajasthan) - 303905